

Financial Results for the Three Months Ended June 30, 2008  
 【1st Quarter for the fiscal year ending March 31, 2009】

Balance Sheets (Non-consolidated)	(Thousands of Yen)	
	June 30, 2008	March 31, 2008
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and deposits	5,668,451	5,239,714
Accounts receivable	1,265,873	1,245,404
Securities	—	500,000
Others	115,567	95,382
Allowance for doubtful accounts	△ 1,927	△ 1,900
<b>Total Current Assets</b>	<b>7,047,966</b>	<b>7,078,600</b>
<b>Fixed Assets:</b>		
Tangible fixed assets	184,260	193,650
Intangible fixed assets	42,217	46,046
Investments and other assets	1,169,979	1,161,694
<b>Total Fixed Assets</b>	<b>1,396,457</b>	<b>1,401,392</b>
<b>TOTAL ASSETS</b>	<b>8,444,424</b>	<b>8,479,993</b>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts payable	766,034	707,258
Income taxes payable	137,959	231,965
Reserve for sales promotion cost	22,427	26,160
Others	161,979	50,001
<b>Total Current Liabilities</b>	<b>1,088,401</b>	<b>1,015,386</b>
<b>TOTAL LIABILITIES</b>	<b>1,088,401</b>	<b>1,015,386</b>
<b>NET ASSETS</b>		
<b>Shareholders' Equity:</b>		
Common stock	630,480	630,480
Capital surplus	780,808	780,808
Retained earnings	5,944,770	6,053,354
Treasury stock	△ 36	△ 36
<b>Total Shareholders' Equity</b>	<b>7,356,022</b>	<b>7,464,606</b>
<b>TOTAL NET ASSETS</b>	<b>7,356,022</b>	<b>7,464,606</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>8,444,424</b>	<b>8,479,993</b>

**Statements of Income (Non-consolidated )**

(Thousands of Yen)

	Three months ended June 30, 2008
<b>Sales</b>	<b>1,501,690</b>
Cost of sales	812,596
Gross profit	689,094
Selling, general and administrative expenses	331,996
<b>Operating profit</b>	<b>357,098</b>
Other income	7,899
Other expenses	300
Income before income taxes	364,696
Income taxes	148,431
<b>Net income</b>	<b>216,264</b>

## Statements of Cash Flows (Non-consolidated)

(Thousands of Yen)

	Three months ended June 30, 2008
<b>Cash Flows from Operating Activities</b>	
Income before income taxes	364,696
Depreciation	29,119
Increase (Δdecrease) in allowance for doubtful accounts	26
Increase (Δdecrease) in reserve for sales promotion cost	Δ 3,733
Interest and dividend income	Δ 7,470
Loss on disposal of fixed assets	281
Decrease (Δincrease) in accounts receivable	Δ 20,468
Increase (Δdecrease) in accounts payable	60,905
Others	31,802
<u>Sub Total</u>	<u>455,159</u>
Interest and dividend income received	3,152
Income taxes paid	Δ 232,594
<u>Net cash provided by operating activities</u>	<u>225,716</u>
<b>Cash Flows from Investing Activities</b>	
Payments into time deposits	Δ 1,000,000
Purchase of tangible fixed assets	Δ 11,858
Purchase of intangible fixed assets	Δ 6,452
Others	Δ 10,906
<u>Net cash used in investing activities</u>	<u>Δ 1,029,217</u>
<b>Cash flows from Financing Activities</b>	
Dividends paid	Δ 267,762
<u>Net cash used in financing activities</u>	<u>Δ 267,762</u>
<u>Net increase (Δdecrease) in cash and cash equivalents</u>	<u>Δ 1,071,263</u>
Cash and cash equivalents at beginning of Year	3,239,714
<u>Cash and cash equivalents at end of Quarter / Year</u>	<u>2,168,451</u>