

Financial Results for the Six Months Ended September 30, 2008  
 【2nd Quarter for the fiscal year ending March 31, 2009】

Balance Sheets (Non-consolidated)		(Thousands of Yen)	
	September 30, 2008	March 31, 2008	
<b>ASSETS</b>			
<b>Current Assets:</b>			
Cash and deposits	4,955,846	5,239,714	
Accounts receivable	1,312,715	1,245,404	
Securities	1,000,398	500,000	
Others	98,563	95,382	
Allowance for doubtful accounts	△ 1,725	△ 1,900	
<b>Total Current Assets</b>	<b>7,365,798</b>	<b>7,078,600</b>	
<b>Fixed Assets:</b>			
Tangible fixed assets	261,301	193,650	
Intangible fixed assets	40,117	46,046	
Investments and other assets			
Investment securities	1,004,600	1,004,600	
Others	163,353	157,094	
Total investments and other assets	1,167,953	1,161,694	
<b>Total Fixed Assets</b>	<b>1,469,372</b>	<b>1,401,392</b>	
<b>TOTAL ASSETS</b>	<b>8,835,171</b>	<b>8,479,993</b>	
<b>LIABILITIES</b>			
<b>Current Liabilities:</b>			
Accounts payable	872,883	707,258	
Income taxes payable	308,412	231,965	
Reserve for sales promotion cost	15,366	26,160	
Others	47,765	50,001	
<b>Total Current liabilities</b>	<b>1,244,428</b>	<b>1,015,386</b>	
<b>TOTAL LIABILITIES</b>	<b>1,244,428</b>	<b>1,015,386</b>	
<b>NET ASSETS</b>			
<b>Shareholders' Equity:</b>			
Common stock	630,480	630,480	
Capital surplus	780,808	780,808	
Retained earnings	6,179,490	6,053,354	
Treasury stock	△ 36	△ 36	
<b>Total Shareholders' Equity</b>	<b>7,590,742</b>	<b>7,464,606</b>	
<b>TOTAL NET ASSETS</b>	<b>7,590,742</b>	<b>7,464,606</b>	
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>8,835,171</b>	<b>8,479,993</b>	

## Statements of Income (Non-consolidated )

(Thousands of Yen)

	Six months ended September 30, 2008
<b>Sales</b>	<b>3,046,408</b>
Cost of sales	1,651,839
Gross profit	1,394,569
Selling, general and administrative expenses	639,907
<b>Operating profit</b>	<b>754,662</b>
Other income	
Interest income	17,158
Others	432
Total Other income	17,591
Other expenses	
Loss on disposal of fixed assets	11,675
Others	63
Total Other expenses	11,738
Income before income taxes	760,514
Income taxes	309,529
<b>Net income</b>	<b>450,984</b>

## Statements of Cash Flows (Non-consolidated)

(Thousands of Yen)

	Six months ended September 30, 2008
<b>Cash Flows from Operating Activities</b>	
Income before income taxes	760,514
Depreciation	68,362
Increase (Δdecrease) in allowance for doubtful accounts	Δ 175
Increase (Δdecrease) in reserve for sales promotion cost	Δ 10,793
Interest and dividend income	Δ 17,158
Loss on disposal of fixed assets	11,675
Decrease (Δincrease) in accounts receivable	Δ 67,311
Increase (Δdecrease) in accounts payable	72,753
Others	Δ 11,916
Sub Total	805,951
Interest and dividend income received	20,719
Income taxes paid	Δ 228,665
Net cash provided by operating activities	598,005
<b>Cash Flows from Investing Activities</b>	
Payments into time deposits	Δ 3,500,000
Proceeds from withdrawal of time deposits	2,500,000
Purchase of tangible fixed assets	Δ 39,000
Purchase of intangible fixed assets	Δ 8,155
Others	Δ 11,354
Net cash used in investing activities	Δ 1,058,509
<b>Cash flows from Financing Activities</b>	
Dividends paid	Δ 322,965
Net cash used in financing activities	Δ 322,965
Net increase (Δdecrease) in cash and cash equivalents	Δ 783,469
Cash and cash equivalents at beginning of Year	3,239,714
Cash and cash equivalents at end of Quarter / Year	2,456,244