

Financial Results for the Nine Months Ended December 31, 2009
 [3rd Quarter for the fiscal year ending March 31, 2010]

Balance Sheets (Non-consolidated)

(Thousands of Yen)

	December 31, 2009	March 31, 2009
ASSETS		
Current Assets:		
Cash and deposits	3,277,276	5,094,326
Accounts receivable	1,510,410	1,404,837
Securities	2,000,000	1,100,877
Others	107,877	120,143
Allowance for doubtful accounts	△ 2,301	△ 2,147
Total Current Assets	6,893,263	7,718,038
Fixed Assets:		
Tangible fixed assets	174,539	228,661
Intangible fixed assets	53,535	31,849
Investments and other assets		
Investment securities	1,491,848	1,004,600
Others	161,099	163,183
Total investments and other assets	1,652,947	1,167,782
Total Fixed Assets	1,881,022	1,428,294
TOTAL ASSETS	8,774,286	9,146,333
LIABILITIES		
Current Liabilities:		
Accounts payable	1,022,646	872,920
Income taxes payable	51,436	380,414
Others	74,060	43,607
Total Current Liabilities	1,148,145	1,296,944
TOTAL LIABILITIES	1,148,145	1,296,944
NET ASSETS		
Shareholders' Equity:		
Common stock	630,480	630,480
Capital surplus	780,808	780,808
Retained earnings	6,300,306	6,438,136
Treasury stock	△ 85,454	△ 36
Total Shareholders' Equity	7,626,140	7,849,389
TOTAL NET ASSETS	7,626,140	7,849,389
TOTAL LIABILITIES AND NET ASSETS	8,774,286	9,146,333

Statements of Income (Non-consolidated)

(Thousands of Yen)

	Nine months ended December 31, 2008	Nine months ended December 31, 2009
Sales	4,613,650	5,004,604
Cost of sales	2,500,418	2,703,626
Gross profit	2,113,231	2,300,978
Selling, general and administrative expenses	973,163	1,154,337
Operating profit	1,140,068	1,146,640
Other income		
Interest income	26,064	24,840
Others	463	78
Total Other income	26,528	24,919
Other expenses		
Loss on sales and / or disposal of fixed assets	11,675	453
Loss on revaluation of investment securities	—	512,751
Others	63	5,704
Total Other expenses	11,738	518,909
Income before income taxes	1,154,857	652,649
Income taxes	470,027	386,368
Net income	684,830	266,281

Statements of Cash Flows (Non-consolidated)

(Thousands of Yen)

	Nine months ended December 31, 2008	Nine months ended December 31, 2009
Cash Flows from Operating Activities		
Income before income taxes	1,154,857	652,649
Depreciation	117,650	104,800
Increase (△decrease) in allowance for doubtful accounts	△ 123	154
Increase (△decrease) in reserve for sales promotion cost	△ 14,383	-
Interest and dividend income	△ 26,064	△ 24,840
Expenses for purchase of treasury stocks	-	1,409
Loss on sales and / or disposal of fixed assets	11,675	453
Loss on revaluation of investment securities	-	512,751
Decrease (△increase) in accounts receivable	△ 98,233	△ 105,572
Increase (△decrease) in accounts payable	132,292	154,922
Others	△ 20,983	24,725
Sub Total	1,256,687	1,321,454
Interest and dividend income received	26,448	27,803
Income taxes paid	△ 486,503	△ 695,762
Net cash provided by operating activities	796,632	653,495
Cash Flows from Investing Activities		
Payments into time deposits	△ 4,600,000	△ 1,300,000
Proceeds from withdrawal of time deposits	3,500,000	3,700,000
Purchase of securities	-	△ 1,000,000
Purchase of investment securities	-	△ 1,000,000
Purchase of tangible fixed assets	△ 180,001	△ 49,526
Purchase of intangible fixed assets	△ 8,155	△ 30,889
Others	△ 17,115	△ 3,678
Net cash used in investing activities	△ 1,305,271	315,905
Cash flows from Financing Activities		
Dividends paid	△ 514,612	△ 400,501
Purchase of treasury stocks	-	△ 86,827
Net cash used in financing activities	△ 514,612	△ 487,329
Net increase (△decrease) in cash and cash equivalents	△ 1,023,251	482,071
Cash and cash equivalents at beginning of Year	3,239,714	2,595,204
Cash and cash equivalents at end of Quarter / Year	2,216,463	3,077,276