

Financial Results for the Year Ended March 31, 2009  
 【Full Year for the fiscal year ended March 31, 2009】

Balance Sheets (Non-consolidated)

(Thousands of Yen)

	March 31, 2008	March 31, 2009
<b>ASSETS</b>		
<b>I Current Assets:</b>		
1. Cash and deposits	5,239,714	5,094,326
2. Accounts receivable	1,245,404	1,404,837
3. Securities	500,000	1,100,877
4. Deferred tax assets	33,366	13,190
5. Others	62,014	106,951
Allowance for doubtful accounts	△ 1,900	△ 2,147
<b>Total Current Assets</b>	<b>7,078,600</b>	<b>7,718,038</b>
<b>II Fixed Assets:</b>		
1. Tangible fixed assets		
Property and equipment	1,358,137	1,466,205
Accumulated depreciation	△ 1,164,486	△ 1,237,543
Total tangible fixed assets	193,650	228,661
2. Intangible fixed assets	46,046	31,849
3. Investments and other assets		
(1) Investment securities	1,004,600	1,004,600
(2) Deferred tax assets	50,504	47,954
(3) Others	106,589	115,228
Total investments and other assets	1,161,694	1,167,782
<b>Total Fixed Assets</b>	<b>1,401,392</b>	<b>1,428,294</b>
<b>TOTAL ASSETS</b>	<b>8,479,993</b>	<b>9,146,333</b>
<b>LIABILITIES</b>		
<b>I Current Liabilities:</b>		
1. Accounts payable	707,258	872,920
2. Income taxes payable	231,965	380,414
3. Reserve for sales promotion cost	26,160	-
4. Others	50,000	43,606
<b>Total Current Liabilities</b>	<b>1,015,386</b>	<b>1,296,944</b>
<b>TOTAL LIABILITIES</b>	<b>1,015,386</b>	<b>1,296,944</b>
<b>I NET ASSETS</b>		
<b>Shareholders' Equity:</b>		
1. Common stock	630,480	630,480
2. Capital surplus	780,808	780,808
3. Retained earnings	6,053,354	6,438,136
4. Treasury stock	△ 36	△ 36
<b>Total Shareholders' Equity</b>	<b>7,464,606</b>	<b>7,849,389</b>
<b>TOTAL NET ASSETS</b>	<b>7,464,606</b>	<b>7,849,389</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>8,479,993</b>	<b>9,146,333</b>

**Statements of Income (Non-consolidated )**

(Thousands of Yen)

	Fiscal Year ended March 31, 2008 (April 1st, 2007 – March 31, 2008)	Fiscal Year ended March 31, 2009 (April 1st, 2008 – March 31, 2009)
I Sales	5,608,750	6,232,516
II Cost of sales	2,964,241	3,377,780
Gross profit	2,644,508	2,854,735
III Selling, general and administrative expenses	1,276,311	1,326,273
<b>Operating profit</b>	<b>1,368,197</b>	<b>1,528,462</b>
IV Other income		
1. Interest income	27,764	35,111
2. Dividends income	2,000	1,000
3. Others	649	605
Total other income	30,413	36,717
V Other expenses		
1. Expenses for stock listing	9,298	–
2. Loss on disposal of fixed assets	826	11,675
3. Others	–	10,138
Total other expenses	10,124	21,814
Income before income taxes	1,388,486	1,543,365
Income taxes current	518,030	635,577
Income taxes deferred	53,690	3,246
<b>Net income</b>	<b>816,764</b>	<b>904,540</b>

**Statements of Cash Flows (Non-consolidated)**

(Thousands of Yen)

	Fiscal Year ended March 31, 2008 (April 1st, 2007 – March 31, 2008)	Fiscal Year ended March 31, 2009 (April 1st, 2008 – March 31, 2009)
<b>I Cash Flows from Operating Activities</b>		
Income before income taxes	1,388,486	1,543,365
Depreciation	163,386	167,901
Increase (Δdecrease) in allowance for doubtful accounts	492	1,389
Increase (Δdecrease) in reserve for sales promotion cost	Δ 82,879	Δ 26,160
Interest and dividend income	Δ 29,764	Δ 36,111
Expenses for stock listing	9,298	–
Loss on disposal of fixed assets	826	11,675
Decrease (Δincrease) in accounts receivable	Δ 324,582	Δ 159,433
Increase (Δdecrease) in accounts payable	318,712	166,185
Others	Δ 12,362	Δ 26,307
Sub Total	1,431,612	1,642,504
Interest and dividend income received	23,086	33,509
Income taxes paid	Δ 774,018	Δ 487,913
Net cash provided by operating activities	680,680	1,188,100
<b>II Cash Flows from Investing Activities</b>		
Payments into time deposits	Δ 4,000,000	Δ 5,600,000
Proceeds from withdrawal of time deposits	1,500,000	4,500,000
Purchase of tangible fixed assets	Δ 124,789	Δ 188,752
Purchase of intangible fixed assets	Δ 22,149	Δ 8,155
Purchase of investment securities	Δ 999,600	–
Others	Δ 23,338	Δ 17,858
Net cash used in investing activities	Δ 3,669,877	Δ 1,314,766
<b>III Cash flows from Financing Activities</b>		
Dividends paid	Δ 259,879	Δ 517,844
Others	Δ 9,298	–
Net cash used in financing activities	Δ 269,177	Δ 517,844
<b>IV Net increase (Δdecrease) in cash and cash equivalents</b>	<b>Δ 3,258,374</b>	<b>Δ 644,510</b>
<b>V Cash and cash equivalents at beginning of Year</b>	<b>6,498,089</b>	<b>3,239,714</b>
<b>VI Cash and cash equivalents at end of Quarter / Year</b>	<b>3,239,714</b>	<b>2,595,204</b>