

Financial Results for the Year Ended March 31, 2010
【Full Year for the fiscal year ended March 31, 2010】

Balance Sheets (Non-consolidated)

(Thousands of Yen)

	March 31, 2009	March 31, 2010
ASSETS		
I Current Assets:		
1. Cash and deposits	5,094,326	3,573,991
2. Accounts receivable	1,404,837	1,549,604
3. Securities	1,100,877	3,000,000
4. Deferred tax assets	32,668	30,538
5. Others	87,473	68,440
Allowance for doubtful accounts	△ 2,147	△ 3,603
Total Current Assets	7,718,038	8,218,972
II Fixed Assets:		
1. Tangible fixed assets		
Property and equipment	1,466,205	1,473,302
Accumulated depreciation	△ 1,237,543	△ 1,309,566
Total tangible fixed assets	228,661	163,736
2. Intangible fixed assets	31,849	76,656
3. Investments and other assets		
(1) Investment securities	1,004,600	491,848
(2) Deferred tax assets	47,954	42,278
(3) Others	115,228	115,546
Total investments and other assets	1,167,782	649,673
Total Fixed Assets	1,428,294	890,065
TOTAL ASSETS	9,146,333	9,109,037
LIABILITIES		
I Current Liabilities:		
1. Accounts payable	872,920	989,145
2. Income taxes payable	380,414	353,338
3. Others	43,606	51,921
Total Current Liabilities	1,296,944	1,394,408
TOTAL LIABILITIES	1,296,944	1,394,408
I NET ASSETS		
Shareholders' Equity:		
1. Common stock	630,480	630,480
2. Capital surplus	780,808	780,808
3. Retained earnings	6,438,136	6,472,486
4. Treasury stock	△ 36	△ 169,146
Total Shareholders' Equity	7,849,389	7,714,628
TOTAL NET ASSETS	7,849,389	7,714,628
TOTAL LIABILITIES AND NET ASSETS	9,146,333	9,109,037

Statements of Income (Non-consolidated)

(Thousands of Yen)

	Fiscal Year ended March 31, 2009 (April 1st, 2008 – March 31, 2009)	Fiscal Year ended March 31, 2010 (April 1st, 2009 – March 31, 2010)
I Sales	6,232,516	6,738,514
II Cost of sales	3,377,780	3,626,680
Gross profit	2,854,735	3,111,833
III Selling, general and administrative expenses	1,326,273	1,510,813
Operating profit	1,528,462	1,601,019
IV Other income		
1. Interest income	35,111	32,346
2. Dividends income	1,000	1,000
3. Others	605	316
Total other income	36,717	33,663
V Other expenses		
1. Loss on sales and / or disposal of fixed assets	11,675	453
2. Loss on revaluation of investment securities	–	512,751
3. Others	10,138	7,796
Total other expenses	21,814	521,001
Income before income taxes	1,543,365	1,113,681
Income taxes current	635,577	667,413
Income taxes deferred	3,246	7,807
Net income	904,540	438,460

Statements of Cash Flows (Non-consolidated)

(Thousands of Yen)

(Thousands of Yen)

	Fiscal Year ended March 31, 2009 (April 1st, 2008 – March 31, 2009)	Fiscal Year ended March 31, 2010 (April 1st, 2009 – March 31, 2010)
I Cash Flows from Operating Activities		
Income before income taxes	1,543,365	1,113,681
Depreciation	167,901	143,759
Increase (△decrease) in allowance for doubtful accounts	1,389	1,456
Increase (△decrease) in reserve for sales promotion cost	△ 26,160	–
Interest and dividend income	△ 36,111	△ 33,347
Loss on disposal of fixed assets	11,675	3
Decrease (△increase) in accounts receivable	△ 159,433	△ 144,766
Increase (△decrease) in accounts payable	166,185	100,776
Loss on revaluation of investment securities	–	512,751
Others	△ 26,307	33,148
Sub Total	1,642,504	1,727,463
Interest and dividend income received	33,509	39,468
Income taxes paid	△ 487,913	△ 697,424
Net cash provided by operating activities	1,188,100	1,069,507
II Cash Flows from Investing Activities		
Payments into time deposits	△ 5,600,000	△ 1,300,000
Proceeds from withdrawal of time deposits	4,500,000	4,700,000
Purchase of tangible fixed assets	△ 188,752	△ 52,587
Purchase of intangible fixed assets	△ 8,155	△ 60,360
Purchase of investment securities	–	△ 1,000,000
Others	△ 17,858	△ 1,001,978
Net cash used in investing activities	△ 1,314,766	1,285,072
III Cash flows from Financing Activities		
Dividends paid	△ 517,844	△ 403,181
Others	–	△ 172,611
Net cash used in financing activities	△ 517,844	△ 575,793
IV Net increase (△decrease) in cash and cash equivalents	△ 644,510	1,778,787
V Cash and cash equivalents at beginning of Year	3,239,714	2,595,204
VI Cash and cash equivalents at end of Quarter / Year	2,595,204	4,373,991