

Financial Results for the Three Months Ended June 30, 2010  
 【1st Quarter for the fiscal year ending March 31, 2011】

Balance Sheets (Non-consolidated)

(Thousands of Yen)

	June 30, 2010	March 31, 2010
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and deposits	3,097,509	3,573,991
Accounts receivable	1,536,050	1,549,604
Securities	3,400,000	3,000,000
Others	96,438	98,979
Allowance for doubtful accounts	△ 3,571	△ 3,603
<b>Total Current Assets</b>	<b>8,126,426</b>	<b>8,218,972</b>
<b>Fixed Assets:</b>		
Tangible fixed assets	165,249	163,736
Intangible fixed assets	78,020	76,656
Investments and other assets		
Investment securities	491,848	491,848
Deferred tax assets		
Others	154,912	157,824
Total investments and other assets	646,760	649,673
<b>Total Fixed Assets</b>	<b>890,031</b>	<b>890,065</b>
<b>TOTAL ASSETS</b>	<b>9,016,458</b>	<b>9,109,037</b>
<b>LIABILITIES</b>		
<b>Current Liabilities:</b>		
Accounts payable	1,004,071	989,145
Income taxes payable	139,051	353,338
Others	147,519	51,924
<b>Total Current Liabilities</b>	<b>1,290,641</b>	<b>1,394,408</b>
<b>TOTAL LIABILITIES</b>	<b>1,290,641</b>	<b>1,394,408</b>
<b>NET ASSETS</b>		
<b>Shareholders' Equity:</b>		
Common stock	630,480	630,480
Capital surplus	780,808	780,808
Retained earnings	6,483,674	6,472,486
Treasury stock	△ 169,146	△ 169,146
<b>Total Shareholders' Equity</b>	<b>7,725,816</b>	<b>7,714,628</b>
<b>TOTAL NET ASSETS</b>	<b>7,725,816</b>	<b>7,714,628</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>9,016,458</b>	<b>9,109,037</b>

**Statements of Income (Non-consolidated)**

(Thousands of Yen)

	Three months ended June 30, 2009	Three months ended June 30, 2010
<b>Sales</b>	<b>1,667,205</b>	<b>1,739,526</b>
Cost of sales	894,505	952,669
Gross profit	772,699	786,856
Selling, general and administrative expenses	411,737	405,492
<b>Operating profit</b>	<b>360,961</b>	<b>381,363</b>
Other income		
Interest income	8,279	5,283
Dividends income	—	—
Others	26	60
Total other income	8,306	5,343
Other expenses		
Loss on sales and / or disposal of fixed assets	—	18,282
Others	1,409	—
Total other expenses	1,409	18,282
Income before income taxes	367,858	368,425
Income taxes	149,718	149,985
<b>Net income</b>	<b>218,140</b>	<b>218,439</b>

**Statements of Cash Flows (Non-consolidated)**

(Thousands of Yen)

	Three months ended June 30, 2009	Three months ended June 30, 2010
<b>Cash Flows from Operating Activities</b>		
Income before income taxes	367,858	368,425
Depreciation	33,969	26,301
Increase (△decrease) in allowance for doubtful accounts	27	△ 1,175
Increase (△decrease) in reserve for sales promotion cost		
Interest and dividend income	△ 8,279	△ 5,283
Loss on disposal of fixed assets	–	186
Decrease (△increase) in accounts receivable	△ 23,819	13,553
Increase (△decrease) in accounts payable	56,489	28,509
Others	36,278	55,773
Sub Total	462,523	486,291
Interest and dividend income received	5,887	5,032
Income taxes paid	△ 374,149	△ 342,489
Net cash provided by operating activities	94,262	148,835
<b>Cash Flows from Investing Activities</b>		
Payments into time deposits	△ 100,000	△ 1,000,000
Proceeds from withdrawal of time deposits	1,100,000	200,000
Purchase of short-term investment securities	–	△ 400,000
Proceeds from sales of short-term investment securities	–	1,000,000
Proceeds from redemption of securities	–	–
Purchase of tangible fixed assets	△ 6,879	△ 35,731
Purchase of intangible fixed assets	△ 4,221	△ 7,218
Purchase of investment securities	–	–
Others	△ 1,688	△ 617
Net cash used in investing activities	987,210	△ 243,567
<b>Cash flows from Financing Activities</b>		
Dividends paid	△ 170,375	△ 181,749
Others	△ 86,827	–
Net cash used in financing activities	△ 257,203	△ 181,749
Net increase (△decrease) in cash and cash equivalents	824,269	△ 276,482
Cash and cash equivalents at beginning of Year	2,595,204	4,373,991
Cash and cash equivalents at end of Quarter / Year	3,419,474	4,097,509