

Financial Results for the Year Ended March 31, 2013

【Full Year for the fiscal year ended March 31, 2013】 (Japan GAAP)

Consolidated Balance Sheets

(Thousands of Yen)

	March 31, 2013
<b>Assets</b>	
<b>Current assets</b>	
Cash and deposits	3,209,527
Accounts receivable-trade	1,407,157
Short-term investment securities	3,500,797
Other	108,623
Allowance for doubtful accounts	△6,820
<b>Total current assets</b>	<b>8,219,285</b>
<b>Noncurrent assets</b>	
Property, plant and equipment	
Buildings	57,332
Accumulated depreciation and impairment loss	△48,545
Buildings, net	8,786
Machinery and equipment	430,330
Accumulated depreciation	△325,380
Machinery and equipment, net	104,949
Tools, furniture and fixtures	797,249
Accumulated depreciation and impairment loss	△745,758
Tools, furniture and fixtures, net	51,490
Total property, plant and equipment	165,226
Intangible assets	208,011
Investments and other assets	
Investment securities	1,573,464
Deferred tax assets	131,270
Other	371,034
Allowance for doubtful accounts	△42
Total investments and other assets	2,075,727
<b>Total noncurrent assets</b>	<b>2,448,965</b>
<b>Total assets</b>	<b>10,668,250</b>
<b>Liabilities</b>	
<b>Current liabilities</b>	
Accounts payable-trade	304,126
Accounts payable-other	410,972
Income taxes payable	318,300
Allowance for head office transfer cost	7,131
Other	64,207
<b>Total current liabilities</b>	<b>1,104,738</b>
<b>Noncurrent liabilities</b>	<b>3,701</b>
<b>Total liabilities</b>	<b>1,108,439</b>
<b>Net assets</b>	
<b>Shareholders' equity</b>	
Capital stock	630,480
Capital surplus	780,808
Retained earnings	7,567,952
Treasury stock	△170,131
<b>Total shareholders' equity</b>	<b>8,809,110</b>
<b>Accumulated other comprehensive income</b>	
Valuation difference on available-for-sale securities	754,563
Foreign currency translation adjustment	△3,862
<b>Total accumulated other comprehensive income</b>	<b>750,700</b>
<b>Total net assets</b>	<b>9,559,811</b>
<b>Total liabilities and net assets</b>	<b>10,668,250</b>

**Consolidated Statements of Income**
**(Thousands of Yen)**

	Fiscal Year ended March 31, 2013 (April 1st, 2012 – March 31, 2013)
<b>Net sales</b>	<b>7,234,113</b>
Cost of sales	3,713,613
Gross profit	3,520,500
Selling, general and administrative expenses	1,839,626
<b>Operating income</b>	<b>1,680,873</b>
Non-operating income	
Interest income	8,762
Dividends income	1,102
Foreign exchange gains	5,794
Other	238
Total non-operating income	15,897
Non-operating expenses	
Equity in losses of affiliates	633,165
Total non-operating expenses	633,165
<b>Ordinary income</b>	<b>1,063,606</b>
Extraordinary loss	
Loss on valuation of investment securities	60,691
Loss on retirement of noncurrent assets	13,098
Head office transfer cost	22,095
Total extraordinary losses	95,885
Income before income taxes and minority interests	967,720
Income taxes-current	660,804
Income taxes-deferred	△240,184
Total income taxes	420,620
Income before minority interests	547,100
<b>Net income</b>	<b>547,100</b>

**Consolidated Statements of Comprehensive Income**
**(Thousands of Yen)**

	Fiscal Year ended March 31, 2013 (April 1st, 2012 – March 31, 2013)
Income before minority interests	547,100
Other comprehensive income	
Valuation difference on available-for-sale securities	△457,748
Foreign currency translation adjustment	△1,345
Total other comprehensive income	△459,093
Comprehensive income	88,006
Comprehensive income attributable to	
Comprehensive income attributable to owners of the parent	88,006

**Consolidated Statements of Cash Flows**
**(Thousands of Yen)**

	Fiscal Year ended March 31, 2013 (April 1st, 2012 – March 31, 2013)
<b>Net cash provided by (used in) operating activities</b>	
Income before income taxes and minority interests	967,720
Depreciation and amortization	88,421
Increase (decrease) in allowance for doubtful accounts	4,088
Increase (decrease) in provision for head office transfer cost	7,131
Interest and dividends income	△9,864
Foreign exchange losses (gains)	△5,794
Equity in (earnings) losses of affiliates	633,165
Loss on retirement of noncurrent assets	13,098
Loss (gain) on valuation of investment securities	60,691
Decrease (increase) in notes and accounts receivable-trade	107,828
Decrease (increase) in inventories	3,418
Increase (decrease) in notes and accounts payable-trade	△135,309
Other, net	3,357
Subtotal	1,737,953
Interest and dividends income received	10,055
Income taxes paid	△720,664
Income taxes refund	8,759
<b>Net cash provided by (used in) operating activities</b>	<b>1,036,104</b>
<b>Net cash provided by (used in) investing activities</b>	
Payments into time deposits	△2,900,000
Proceeds from withdrawal of time deposits	1,600,000
Purchase of securities	△4,600,000
Proceeds from redemption of securities	4,800,000
Purchase of property, plant and equipment	△90,861
Purchase of intangible assets	△121,564
Payments for investments in real estates	△205,038
Purchase of investment securities	△40,003
Purchase of stocks of subsidiaries and affiliates	△480,240
Other, net	△60,062
<b>Net cash provided by (used in) investing activities</b>	<b>△2,097,770</b>
<b>Net cash provided by (used in) financing activities</b>	
Purchase of treasury stock	△395
Cash dividends paid	△494,259
<b>Net cash provided by (used in) financing activities</b>	<b>△494,655</b>
Effect of exchange rate change on cash and cash equivalents	6,199
Net increase (decrease) in cash and cash equivalents	△1,550,121
Cash and cash equivalents at beginning of period	4,560,447
<b>Cash and cash equivalents at end of period</b>	<b>3,010,325</b>

**Consolidated Statements of Changes in Net Assets**
**(Thousands of Yen)**

	Fiscal Year ended March 31, 2013 (April 1st, 2012 – March 31, 2013)
Balance at the beginning of current period	630,480
Changes of items during the period	
Total changes of items during the period	—
Balance at the end of current period	630,480
Capital surplus	
Balance at the beginning of current period	780,808
Changes of items during the period	
Total changes of items during the period	—
Balance at the end of current period	780,808
Retained earnings	
Balance at the beginning of current period	7,515,032
Changes of items during the period	
Dividends from surplus	△ 494,180
Net income	547,100
Total changes of items during the period	52,919
Balance at the end of current period	7,567,952
Treasury stock	
Balance at the beginning of current period	△ 169,736
Changes of items during the period	
Purchase of treasury stock	△ 395
Total changes of items during the period	△ 395
Balance at the end of current period	△ 170,131
Total shareholders' equity	
Balance at the beginning of current period	8,756,585
Changes of items during the period	
Dividends from surplus	△ 494,180
Net income	547,100
Purchase of treasury stock	△ 395
Total changes of items during the period	52,524
Balance at the end of current period	8,809,110
Accumulated other comprehensive income	
Valuation difference on available-for-sale securities	
Balance at the beginning of current period	1,217,855
Changes of items during the period	
Net changes of items other than shareholders' equity	△ 463,291
Total changes of items during the period	△ 463,291
Balance at the end of current period	754,563
Foreign currency translation adjustment	
Balance at the beginning of current period	△ 2,516
Changes of items during the period	
Net changes of items other than shareholders' equity	△ 1,345
Total changes of items during the period	△ 1,345
Balance at the end of current period	△ 3,862
Total accumulated other comprehensive income	
Balance at the beginning of current period	1,215,338
Changes of items during the period	
Net changes of items other than shareholders' equity	△ 464,637
Total changes of items during the period	△ 464,637
Balance at the end of current period	750,700
Total net assets	
Balance at the beginning of current period	9,971,924
Changes of items during the period	
Dividends from surplus	△ 494,180
Net income	547,100
Purchase of treasury stock	△ 395
Net changes of items other than shareholders' equity	△ 464,637
Total changes of items during the period	△ 412,112
Balance at the end of current period	9,559,811