

Financial Results for the Nine Months Ended December 31, 2013
【3rd Quarter for the fiscal year ending March 31, 2014】 (Japan GAAP)

Consolidated quarterly balance sheets

(Thousands of Yen)

	March 31, 2013	December 31, 2013
Assets		
Current assets		
Cash and deposits	3,209,527	2,064,139
Accounts receivable-trade	1,407,157	1,299,309
Securities	3,500,797	4,400,258
Other	108,623	74,018
Allowance for doubtful accounts	△ 6,820	△ 9,412
Total current assets	8,219,285	7,828,313
Noncurrent assets		
Property, plant and equipment	165,226	295,933
Intangible assets	208,011	393,423
Investments and other assets		
Investment securities	1,573,464	835,051
Deferred tax assets	131,270	91,566
Other	371,034	410,145
Allowance for doubtful accounts	△ 42	△ 55
Total investments and other assets	2,075,727	1,336,708
Total noncurrent assets	2,448,965	2,026,065
Total assets	10,668,250	9,854,379
Liabilities		
Current liabilities		
Accounts payable-trade	304,126	274,653
Accounts payable-other	410,972	409,076
Income taxes payable	318,300	22,664
Allowance for head office transfer cost	7,131	—
Other	64,207	230,995
Total current liabilities	1,104,738	937,390
Noncurrent liabilities	3,701	4,499
Total liabilities	1,108,439	941,889
Net assets		
Shareholders' equity		
Capital stock	630,480	630,480
Capital surplus	780,808	780,808
Retained earnings	7,567,952	7,784,818
Treasury stock	△ 170,131	△ 606,327
Total shareholders' equity	8,809,110	8,589,780
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	754,563	295,508
Foreign currency translation adjustment	△ 3,862	27,201
Total accumulated other comprehensive income	750,700	322,709
Total net assets	9,559,811	8,912,489
Total liabilities and net assets	10,668,250	9,854,379

Consolidated quarterly statements of (comprehensive) income
(Thousands of Yen)

	Nine months ended December 31, 2012	Nine months ended December 31, 2013
Net sales	5,323,363	5,613,493
Cost of sales	2,763,664	3,013,718
Gross profit	2,559,698	2,599,775
Selling, general and administrative expenses	1,425,752	1,335,117
Operating income	1,133,946	1,264,657
Non-operating income		
Interest income	6,721	6,160
Dividends income	1,102	2,105
Real estate rent	—	3,225
Other	1,389	1,584
Total non-operating income	9,212	13,075
Non-operating expenses		
Equity in losses of affiliates	65,101	33,798
Rent expenses on real estates	—	741
Other	—	612
Total non-operating expenses	65,101	35,151
Ordinary income	1,078,057	1,242,581
Extraordinary income		
Gain on sales of investment securities	—	119,504
Total extraordinary income	—	119,504
Extraordinary loss		
Loss on retirement of noncurrent assets	6,015	728
Head office transfer cost	20,956	—
Loss on closing of stores	—	51,754
Loss on sales of stocks of subsidiaries and affiliates	—	40,538
Total extraordinary losses	26,972	93,021
Income before income taxes and minority interests	1,051,084	1,269,064
Income taxes	444,683	510,968
Income before minority interests	606,401	758,096
Net income	606,401	758,096

Consolidated quarterly statements of comprehensive income
(Thousands of Yen)

	Nine months ended December 31, 2012	Nine months ended December 31, 2013
Income before minority interests	606,401	758,096
Other comprehensive income		
Valuation difference on available-for-sale securities	△ 550,258	△ 459,055
Foreign currency translation adjustment	△ 538	31,064
Share of other comprehensive income of associates accounted for using equity	△ 12,940	—
Total other comprehensive income	△ 563,737	△ 427,991
Comprehensive income	42,663	330,105
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	42,663	330,105