

ASAHI Net Group

Financial Results for the Nine Months Ended December 31, 2014
 【3rd Quarter for the fiscal year ending March 31, 2015】 (Japan GAAP)

Consolidated quarterly balance sheets

(Thousands of Yen)

	March 31, 2014	December 31, 2014
Assets		
Current assets		
Cash and deposits	2,374,236	2,065,012
Accounts receivable - trade	1,304,287	1,367,522
Securities	4,400,404	4,400,847
Inventories	8,649	153,447
Other	77,866	124,668
Allowance for doubtful accounts	△9,242	△9,830
Total current assets	8,156,201	8,101,668
Non-current assets		
Property, plant and equipment	285,546	396,611
Intangible assets	404,569	428,430
Investments and other assets		
Investment securities	524,754	398,126
Deferred tax assets	151,114	153,509
Other	392,716	390,396
Total investments and other assets	1,068,585	942,032
Total non-current assets	1,758,700	1,767,074
Total assets	9,914,902	9,868,743
Liabilities		
Current liabilities		
Accounts payable - trade	274,399	340,090
Accounts payable - other	356,679	416,131
Income taxes payable	191,536	250,176
Other	168,614	348,974
Total current liabilities	991,229	1,355,373
Non-current liabilities	3,540	2,983
Total liabilities	994,769	1,358,356
Net assets		
Shareholders' equity		
Capital stock	630,480	630,480
Capital surplus	780,808	780,808
Retained earnings	7,942,128	8,093,725
Treasury shares	△606,344	△1,083,582
Total shareholders' equity	8,747,073	8,421,430
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	155,508	40,642
Foreign currency translation adjustment	17,550	48,313
Total accumulated other comprehensive income	173,059	88,955
Total net assets	8,920,132	8,510,386
Total liabilities and net assets	9,914,902	9,868,743

Consolidated quarterly statements of (comprehensive) income

(Thousands of Yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014
Net sales	5,613,493	5,774,217
Cost of sales	3,013,718	3,303,465
Gross profit	2,599,775	2,470,751
Selling, general and administrative expenses	1,335,117	1,303,832
Operating income	1,264,657	1,166,919
Non-operating income		
Interest income	6,160	4,734
Dividend income	2,105	1,110
Real estate rent	3,225	3,240
Foreign exchange gains	—	8,940
Other	1,584	229
Total non-operating income	13,075	18,254
Non-operating expenses		
Share of loss of entities accounted for using equity method	33,798	—
Rent expenses on real estates	741	862
Commission for purchase of treasury shares	—	24,948
Other	612	—
Total non-operating expenses	35,151	25,810
Ordinary income	1,242,581	1,159,363
Extraordinary income		
Gain on sales of investment securities	119,504	—
Total extraordinary income	119,504	—
Extraordinary losses		
Loss on retirement of non-current assets	728	10,427
Loss on valuation of investment securities	—	12,075
Loss on closing of stores	51,754	—
Loss on sales of shares of subsidiaries and associates	40,538	—
Total extraordinary losses	93,021	22,503
Income before income taxes and minority interests	1,269,064	1,136,859
Income taxes	510,968	449,338
Income before minority interests	758,096	687,521
Net income	758,096	687,521

Net income per share (yen)

24.00

22.65

Consolidated quarterly statements of comprehensive income (Thousands of Yen)

	Nine months ended December 31, 2013	Nine months ended December 31, 2014
Income before minority interests	758,096	687,521
Other comprehensive income		
Valuation difference on available-for-sale securities	Δ459,055	Δ114,866
Foreign currency translation adjustment	31,064	30,762
Total other comprehensive income	Δ427,991	Δ84,103
Comprehensive income	330,105	603,417
Comprehensive income attributable to Comprehensive income attributable to owners of parent	330,105	603,417