

August 8, 2025

## Non-consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Asahi Net, Inc.  
 Listing: Tokyo Stock Exchange  
 Securities code: 3834  
 URL: <https://asahi-net.jp/>  
 Representative: Jiro Hijikata, Representative Director, President and Corporate Officer  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Non-consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	3,360	4.0	504	(20.6)	512	(20.3)	362	(33.6)
June 30, 2024	3,231	6.7	636	68.3	643	65.9	545	105.9

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	13.76	-
June 30, 2024	20.01	-

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	14,318	12,498	87.3
March 31, 2025	14,787	13,091	88.5

Reference: Equity  
 As of June 30, 2025: ¥12,498 million  
 As of March 31, 2025: ¥13,091 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	12.00	-	12.50	24.50
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		12.50		12.50	25.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of non-consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	13,500	3.2	2,350	0.2	2,370	0.2	1,659	(5.4)	61.79

Note: Revisions to the earnings forecasts most recently announced: None

\* **Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	32,000,000 shares
As of March 31, 2025	32,000,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	6,152,987 shares
As of March 31, 2025	5,152,987 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	26,347,013 shares
Three months ended June 30, 2024	27,258,013 shares

\* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: Yes (optional)

\* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information available to the Company and on certain assumptions deemed to be reasonable. Actual financial results may differ from the results anticipated in the statements due to various factors.

# Quarterly balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	4,161	3,042
Accounts receivable - trade, and contract assets	2,120	2,085
Securities	1,000	1,000
Supplies	1,347	1,340
Other	311	470
Allowance for doubtful accounts	(15)	(14)
Total current assets	8,924	7,925
Non-current assets		
Property, plant and equipment	1,834	1,944
Intangible assets		
Software	1,892	1,894
Other	1,128	1,401
Total intangible assets	3,020	3,296
Investments and other assets	1,008	1,152
Total non-current assets	5,863	6,392
Total assets	14,787	14,318
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	402	395
Accounts payable - other	603	874
Income taxes payable	539	165
Other	151	384
Total current liabilities	1,696	1,820
Non-current liabilities	0	0
Total liabilities	1,696	1,820
<b>Net assets</b>		
Shareholders' equity		
Share capital	630	630
Capital surplus	868	868
Retained earnings	14,101	14,127
Treasury shares	(2,737)	(3,438)
Total shareholders' equity	12,862	12,188
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	228	309
Total valuation and translation adjustments	228	309
Total net assets	13,091	12,498
Total liabilities and net assets	14,787	14,318

## Quarterly statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	3,231	3,360
Cost of sales	2,080	2,252
Gross profit	1,151	1,108
Selling, general and administrative expenses	514	603
Operating profit	636	504
Non-operating income		
Dividend income	7	8
Other	0	0
Total non-operating income	8	8
Non-operating expenses		
Commission for purchase of treasury shares	0	0
Other	-	0
Total non-operating expenses	0	0
Ordinary profit	643	512
Extraordinary income		
Gain on sale of investment securities	137	-
Total extraordinary income	137	-
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	781	512
Income taxes	236	149
Profit	545	362